

Dear Scheme Executive

Attached is our assessment of the first part of the Community Schemes Ombud Services Regulations. It's very important for scheme executives (the CSOS Regulations introduce the term scheme executives to cover both trustees and directors) to understand their role. The letter also contains important information regarding the new compulsory fidelity cover which has to be in place from today!

Our unique Whitfields solution to your fidelity cover once again gives Whitfields the edge over other managing agents and self-managed schemes. Our management team always strives to look for ways to bring you cost effective solutions, saving your scheme money, yet still offering the best services and products. If for whatever reason you feel that the solution we have come up with does not meet your needs, please do not hesitate to contact me.

On a final note, scheme executives are not empowered to choose whether or not to take out such fidelity cover. The requirement is dictated by an Act of parliament, whether Whitfields or scheme executives like it or not.

Kind regards